

Oilheat's Economic Engine

More than
\$1 trillion
the total value of heating oil
to the U.S. economy

2007
U.S. Gross Domestic Product



Oil Heat

The oil industry
accounts for nearly
17%
of total employment in
New England

The oil industry supports more than 9 million American jobs and makes significant economic contributions as an employer and purchaser of American goods and services. In 2007, the most recent year for which data is available, the industry supported a total value added to the national economy of more than \$1 trillion (7.5 percent) of the U.S. gross domestic product.

The oilheat industry accounts for \$29 billion in sales and \$1.9 billion in payroll every year for 49,000 Americans, not including oilheat equipment manufacturers.

About 23 million Americans each day consume 4 million gallons of heating oil delivered by nearly 6,000 U.S. oilheat retailers.

The United States is home to more than 9,000 oilheat equipment manufacturers employing approximately 250,000 people.

More than 80 percent of the furnaces and boilers made by today's oilheat manufacturers are ENERGY STAR® rated appliances.



STATE, REGIONAL EXAMPLES

The oil industry accounts for nearly 17 percent of total employment in New England, the largest region with consumers using heating oil.

Looking at New York, for example, the oilheat industry employs more than 32,000 people in the wholesale and retail markets. In addition, there are many thousands more in related operations that support the industry. Petroleum marketers provide heating oil service to more than 2.6 million households — approximately 50 percent — of the state's population.



Maine has 450 oilheat retailers employing more than 12,000 people and generating goods and service valued at nearly \$2 billion annually.

(continued)



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“The growing role of energy efficiency and renewables such as biofuels and solar energy growing in the heating oil sector means more sustainable work in construction, manufacturing, engineering, and agriculture.”

GOOD & GREEN JOBS

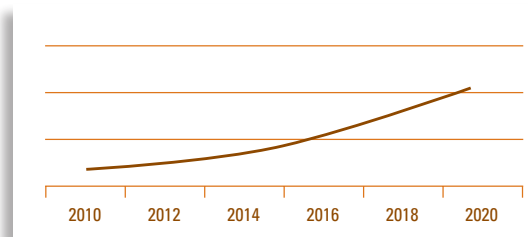
Without these jobs, more than a quarter million more people could be unemployed in an uncertain economy.

Because half of the U.S. energy workforce is expected to retire in the next 10 years and oilheat retailers are committed to renewable fuels, there will be thousands of good-paying jobs available for highly trained technicians, engineers, researchers, oil field workers, and others.



The hard working men and women in the heating oil industry today are vital to America’s energy future and are doing their part to support green jobs. The growing role of energy efficiency and renewables such as biofuels and solar energy growing in the heating oil sector means more sustainable work in construction, manufacturing, engineering, and agriculture.

Energy Jobs Available



The Energy Communications Council is comprised of the New England Fuel Institute, the Delaware Valley Fuel Dealers’ Association, the Empire State Petroleum Association, the Fuel Merchants Association of New Jersey, Oil Heat Comfort of Long Island, the New York Oil Heating Association, Inc., the Vermont Fuel Dealers Association, and is funded by NORA.



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